



Commercial  
Vehicles

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# Volkswagen Commercial Vehicles with strong bottom-line growth in third quarter

**Contact:**  
Tobias Riepe  
Head of Corporate Communications Strategy,  
Finance, Sustainability, Procurement  
Phone: +49 152 021 303 89  
E-mail: tobias.riepe@volkswagen.de

- Operating profit up after nine months by a good 300 million to 356 million euros
- Turnover up to 7.956 billion euros (prior year: 7.3 billion euros).
- Market shares up, in some cases significantly, despite drop in units shipped
- More than 20,000 ID. Buzz orders ahead of launch - new Amarok in the starting blocks
- Added focus on the development of autonomous driving: Christian Senger appointed Brand Management Board Member for MaaS/TaaS/AD

Volkswagen Commercial Vehicles (VWCV) has ended the third quarter of 2022 with clear bottom-line growth: after nine months, the operating profit is at 356 million euros, 301 million euros above the figure for the same period last year. The positive development of the bottom line thus continued in the third quarter. Turnover also went up year-on-year, totalling after nine months 7.956 billion euros (prior year: 7.3 billion euros). Return on sales rose correspondingly to 4.5 per cent and was thus also well up on last year (0.8 per cent). In a challenging market environment units shipped fell back by 18.2 per cent to 234,400 vehicles. The Hannover-based commercial vehicle specialists are thus on a par here with the industry average. In the European Economic Area, on the other hand, VWCV's market share in its core commercial vehicle business grew slightly in the first nine months of the year by almost one per cent. In Germany in particular market share grew pleasingly, going up by 3.3 per cent to 25.3 per cent. VWCV thus remains clear market leader here. Overall, with slight growth in units shipped by 3 per cent to 72,700 and an increase in orders received of 11.2 per cent, the German market showed itself to be extremely robust



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"In the third quarter too we continued to profit from the fundamental quality of our vehicles with very good sales. Furthermore, the positive bottom-line trend is being supported by strict discipline on cost and expenditure, high used vehicle residual values and growth in the after-sales business", explained Michael Obrowski, Brand Management Board Member for Finance and IT at Volkswagen



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The order backlog at Volkswagen Commercial Vehicles remained high across all model lines in the third quarter. For the fourth quarter the brand has therefore put in place an ambitious programme in production in order to further reduce the order backlog and the resultant waiting times for customers.

Lars Krause, Brand Management Board Member for Sales and Marketing at Volkswagen Commercial Vehicles explained: "Despite the year-on-year decline in deliveries, I am pleased about VWCV's strong market position in almost all markets. We are doing well in our commercial vehicle business and especially in the important German market remain clear market leaders with appreciable gains in market share."

In the third quarter, VWCV celebrated with the pick-up Amarok the second world premiere this year. Along with the all-electric ID. Buzz, it was the highlight at the IAA Transportation show in Hannover in September.

"Even before the launch at our dealerships, we've been able since the start of advance sales to already sell more than 20,000 ID. Buzz", said a delighted Krause. "With their availability in the showrooms, we are now expecting a further surge in demand. And the Amarok successor, with sales due to start before the end of the year, is likewise in the starting blocks. Both vehicles increase the attractiveness of our brand enormously!"

#### **Added focus on the development of autonomous driving**

In the development of the SDS (self-driving system) technology for its autonomously driving vehicles, Volkswagen Commercial Vehicles will in future be working with a another partner, an announcement about which will be made shortly. As a consequence of this strategic decision Volkswagen is not investing any further in Argo AI and is withdrawing as a shareholder from the company. The plans to have MOIA providing a first customer offering using self-driving ID. Buzz vehicles in Hamburg as of 2025 are unchanged by this decision. "This step is also being accompanied by increased collaboration within the Group for developing highly automated and autonomous driving", explains Christian Senger, who has been appointed Volkswagen Commercial Vehicles Brand Management Board Member responsible for MaaS/TaaS and AD (Mobility and Transport as a Service; Autonomous Driving). Through this appointment too the brand and the Group are underlining the importance of future mobility offerings, including autonomous driving.

**Notes for editors:** You will find this text along with the pictures [here](#) and at [www.vwn-presse.de](http://www.vwn-presse.de)



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## All images:



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Christian Senger, Volkswagen Commercial Vehicles Brand Management Board Member responsible for MaaS/TaaS and AD (Mobility and Transport as a Service; Autonomous Driving)



Lars Krause, Member of the Board of Management for Sales and Marketing at Volkswagen Commercial Vehicles.

## Volkswagen Commercial Vehicles

We Transport Success, Freedom and Future

As a leading manufacturer of light commercial vehicles, the Volkswagen Commercial Vehicles brand (VWCV) is reshaping the transportation of goods, services and people in a fundamental and lasting way. Our vehicles transport construction workers, families and adventurers, bread rolls, parcels and surfboards. Every day they help countless people all over the world to do a good job, they operate as mobile workshops and they bring paramedics and police personnel to wherever they are needed. At our sites in Hanover (D), Poznań (PL), Września (PL) and Pacheco (ARG), around 24,000 employees produce the Transporter, the new Multivan, Caddy, Crafter and Amarok model lines, and since May 2022 the ID. Buzz – the fully electric version of our iconic Bulli. Within the Volkswagen Group, VWCV is also the lead brand for autonomous driving and for mobility offerings such as Mobility-as-a-Service and Transport-as-a-Service - areas in which we are shaping the future of mobility. In this way, the brand is transporting the society of tomorrow with all its requirements for clean, intelligent and sustainable mobility. It is this that Volkswagen Commercial Vehicles stands for with its brand promise: We transport success, freedom and future.

Information on all aspects of the Volkswagen Commercial Vehicles brand and the Hanover site can be found at:



Volkswagen AG  
Address:  
Berliner Ring 2  
38440 Wolfsburg  
tel.: +49-5361-9-0  
fax: +49-5361-9-28282

Volkswagen Nutzfahrzeuge  
Address:  
Mecklenheidestraße 74  
30419 Hannover  
tel.: +49-511-798-0  
fax: +49-511-798-30 01

Chairman of Supervisory Board:  
Hans Dieter Pötsch  
Chairman of the Board of Management:  
Oliver Blume  
Board of Management:  
Arno Antlitz · Oliver Blume · Ralf Brandstätter · Manfred Döss ·  
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Thomas Schäfer · Hauke Stars

Volkswagen AG  
Registration office:  
Wolfsburg  
Amtsgericht  
Braunschweig  
HRB 100484  
VAT ID:  
DE 115235681